



OFFICE OF THE MAYOR
CITY OF CHICAGO

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CONTACT:

Mayor's Press Office

312.744.3334

press@cityofchicago.org

Department of Planning and Development (DPD)
(312) 744-9267

TIF FUNDS PROPOSED FOR SCHOOL IMPROVEMENT PROJECTS

A North Side high school and South Side elementary school would be improved through Tax Increment Financing (TIF) assistance introduced today to City Council by Mayor Rahm Emanuel.

Roald Amundsen High School, 5110 N. Damen Ave.

Amundsen High School in Lincoln Square would receive \$760,000 in TIF assistance for costs associated with the planning, design and construction of new game programming and web design labs. The project would support the school's career education programs, which prepare students for higher education or careers in emerging technical professions. The remaining balance of the \$796,000 project would be paid by the Board of Education.

This is the latest of several TIF investments that have been made at Amundsen High School. In addition to this \$796,000 project, Amundsen has previously received a total of \$3.1 million in TIF funding (\$2.6 million for a gym, \$500,000 for a computer lab and \$760,000 for a science lab and auditorium).

John Hope College Prep High School, 5515 S. Lowe St.

Hope College Prep in Englewood would receive \$287,000 in TIF for the planning, design and construction of a new playground. TIF assistance would pay for the entire cost of the project.

The projects at both schools are expected to be finished by the end of the summer.

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